



Annual Ownership Costs 2004 **– interim report.**

A report by the Timeshare Consumers Association (January 2005)

Introduction

This report is based on information obtained from TCA members and owners who have contacted the TCA but, as information about 2004 costs are still being collected, this is just an interim report – a full report will be published later in 2005.

This report looks specifically at two key geographic regions:-

- All Spain (including the Canaries and Balearics)
- UK (including Eire)

The report includes just over 100 resorts/clubs but excludes points and multi resort clubs – which will be dealt with in the full report. This report does not identify resorts by quality grading nor do the costs include exchange costs.

The initial conclusions of the survey are:-

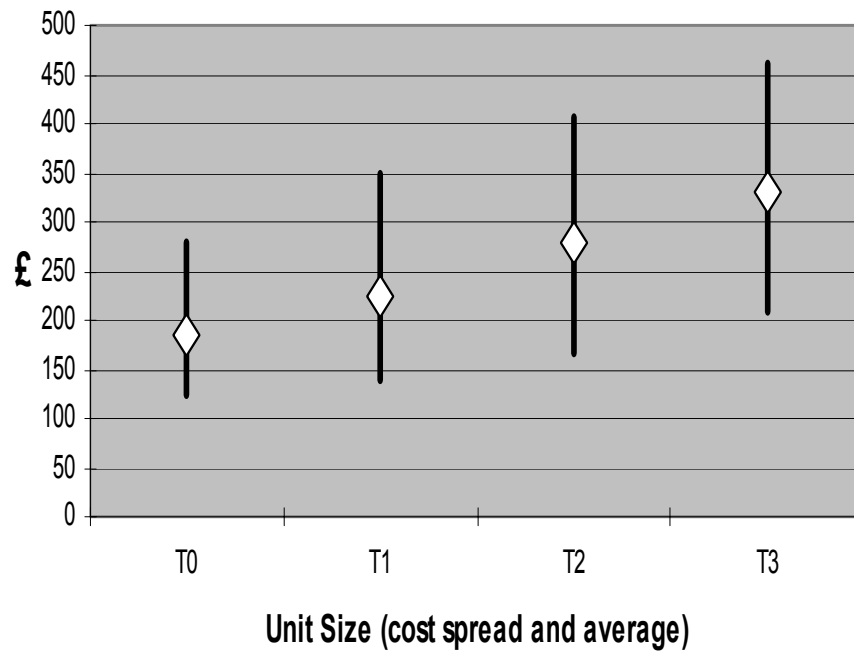
- Annual costs have risen by 8.5% in the last year and 24.8% since 2001 – almost exactly double the rate of inflation
- The spread of costs for similar sized units is very wide with some resorts having annual costs more than three times that of others. See attached charts
- Average costs in 2004 in each region by size of apartment are - £

	<u>All Spain</u>	<u>UK</u>
“T0” Studio	186	255
“T1” 1 Bedroom	225	311
“T2” 2 Bedroom	278	332
“T3” 3 Bedroom	330	372

- The overall average, calculated on the basis of the reported mix of units sizes in each region.

	<u>All Spain</u>	<u>UK</u>
Overall average	256	328
€ (@ €1.4=£1)	357	459

Annual Ownership Costs - All Spain (2004)



Annual Ownership Costs - UK (2004)

